

DEPARTMENT OF REVENUE ADMINISTRATION
Municipal Services Division
2010 Tax Rate Calculation

[Signature]
10/21/10

TOWN/CITY: GROTON

Gross Appropriations	593,620
Less: Revenues	281,024
Less: Shared Revenues	0
Add: Overlay	9,672
War Service Credits	21,000

Net Town Appropriation	343,268
Special Adjustment	0

Approved Town/City Tax Effort	343,268
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TOWN RATE
4.37

SCHOOL PORTION

Net Local School Budget:	0	0	0
Gross Approp. - Revenue	0	0	0
Regional School Apportionment		860,816	
Less: Adequate Education Grant		(306,711)	

State Education Taxes	(156,491)
Approved School(s) Tax Effort	397,614

LOCAL SCHOOL RATE
5.06

STATE EDUCATION TAXES

Equalized Valuation(no utilities) x	\$2.19
71,456,899	156,491
Divide by Local Assessed Valuation (no utilities)	
66,601,211	
Excess State Education Taxes to be Remitted to State	
Pay to State →	0

STATE SCHOOL RATE
2.35

COUNTY PORTION

Due to County	94,236
Less: Shared Revenues	0

Approved County Tax Effort	94,236
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COUNTY RATE
1.20

TOTAL RATE
12.98

Total Property Taxes Assessed	991,609
Less: War Service Credits	(21,000)
Add: Village District Commitment(s)	0
Total Property Tax Commitment	970,609

PROOF OF RATE

Net Assessed Valuation	Tax Rate	Assessment
State Education Tax (no utilities)	2.35	156,491
All Other Taxes	10.63	835,118
		991,609

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