



Financial Report of the Budget

Groton

For the period ending December 31, 2022

PREPARER'S EFILE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Ryan Gibbons

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
John Rescigno	Select Board Chair	
Tony Albert	Selectman	
Ron Madan	Selectman	

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
General Government			
4130-4139	Executive	\$69,408	\$68,540
4140-4149	Election, Registration, and Vital Statistics	\$58,693	\$50,300
4150-4151	Financial Administration	\$24,165	\$28,103
4152	Revaluation of Property	\$0	\$0
4153	Legal Expense	\$13,000	\$2,158
4155-4159	Personnel Administration	\$76,400	\$75,141
4191-4193	Planning and Zoning	\$7,061	\$1,787
4194	General Government Buildings	\$22,900	\$18,100
4195	Cemeteries	\$5,152	\$5,290
4196	Insurance	\$15,002	\$14,240
4197	Advertising and Regional Association	\$4,450	\$4,254
4199	Other General Government	\$7,281	\$5,250
General Government Subtotal		\$303,512	\$273,163
Public Safety			
4210-4214	Police	\$77,854	\$61,452
4215-4219	Ambulance	\$0	\$0
4220-4229	Fire	\$110,604	\$101,870
4240-4249	Building Inspection	\$0	\$0
4290-4298	Emergency Management	\$1,278	\$875
4299	Other (Including Communications)	\$0	\$0
Public Safety Subtotal		\$189,736	\$164,197
Airport/Aviation Center			
4301-4309	Airport Operations	\$0	\$0
Airport/Aviation Center Subtotal		\$0	\$0
Highways and Streets			
4311	Administration	\$86,396	\$76,751
4312	Highways and Streets	\$105,301	\$108,279
4313	Bridges	\$0	\$0
4316	Street Lighting	\$1,300	\$1,504
4319	Other	\$0	\$0
Highways and Streets Subtotal		\$192,997	\$186,534
Sanitation			
4321	Administration	\$9,450	\$1,260
4323	Solid Waste Collection	\$0	\$0
4324	Solid Waste Disposal	\$92,260	\$84,648
4325	Solid Waste Cleanup	\$0	\$0
4326-4328	Sewage Collection and Disposal	\$0	\$0
4329	Other Sanitation	\$0	\$0
Sanitation Subtotal		\$101,710	\$85,908



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Water Distribution and Treatment			
4331	Administration	\$0	\$0
4332	Water Services	\$0	\$0
4335	Water Treatment	\$0	\$0
4338-4339	Water Conservation and Other	\$0	\$0
Water Distribution and Treatment Subtotal		\$0	\$0
Electric			
4351-4352	Administration and Generation	\$0	\$0
4353	Purchase Costs	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0
4359	Other Electric Costs	\$0	\$0
Electric Subtotal		\$0	\$0
Health			
4411	Administration	\$1,553	\$1,295
4414	Pest Control	\$0	\$0
4415-4419	Health Agencies, Hospitals, and Other	\$4,940	\$4,940
Health Subtotal		\$6,493	\$6,235
Welfare			
4441-4442	Administration and Direct Assistance	\$1	\$0
4444	Intergovernmental Welfare Payments	\$1,700	\$1,700
4445-4449	Vendor Payments and Other	\$3,000	\$977
Welfare Subtotal		\$4,701	\$2,677
Culture and Recreation			
4520-4529	Parks and Recreation	\$5,739	\$5,898
4550-4559	Library	\$2	\$0
4583	Patriotic Purposes	\$100	\$78
4589	Other Culture and Recreation	\$0	\$0
Culture and Recreation Subtotal		\$5,841	\$5,976
Conservation and Development			
4611-4612	Administration and Purchasing of Natural Resources	\$2,095	\$1,259
4619	Other Conservation	\$291	\$291
4631-4632	Redevelopment and Housing	\$0	\$0
4651-4659	Economic Development	\$0	\$0
Conservation and Development Subtotal		\$2,386	\$1,550



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Debt Service			
4711	Long Term Bonds and Notes - Principal	\$0	\$0
4721	Long Term Bonds and Notes - Interest	\$0	\$0
4723	Tax Anticipation Notes - Interest	\$0	\$0
4790-4799	Other Debt Service	\$0	\$0
Debt Service Subtotal		\$0	\$0
Capital Outlay			
4901	Land	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$165,000	\$188,624
4903	Buildings	\$0	\$0
4909	Improvements Other than Buildings	\$9,500	\$9,738
Capital Outlay Subtotal		\$174,500	\$198,362
Operating Transfers Out			
4912	To Special Revenue Fund	\$0	\$0
4913	To Capital Projects Fund	\$0	\$0
4914A	To Proprietary Fund - Airport	\$0	\$0
4914E	To Proprietary Fund - Electric	\$0	\$0
4914O	To Proprietary Fund - Other	\$0	\$0
4914S	To Proprietary Fund - Sewer	\$0	\$0
4914W	To Proprietary Fund - Water	\$0	\$0
4915	To Capital Reserve Fund	\$182,500	\$182,500
4916	To Expendable Trusts/Fiduciary Funds	\$0	\$0
4917	To Health Maintenance Trust Funds	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0
4919	To Fiduciary Funds	\$0	\$0
Operating Transfers Out Subtotal		\$182,500	\$182,500
Payments to Other Governments			
4931	Taxes Assessed for County	\$0	\$268,425
4932	Taxes Assessed for Village District	\$0	\$0
4933	Taxes Assessed for Local Education	\$0	\$477,348
4934	Taxes Assessed for State Education	\$0	\$156,011
4939	Payments to Other Governments	\$0	\$0
Payments to Other Governments Subtotal			\$901,784
Total Before Payments to Other Governments		\$1,164,376	\$1,107,102
Plus Payments to Other Governments			\$901,784
Plus Commitments to Other Governments from Tax Rate		\$901,784	
Less Proprietary/Special Funds		\$0	\$0
Total General Fund Expenditures		\$2,066,160	\$2,008,886



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Taxes			
3110	Property Taxes	\$0	\$962,953
3120	Land Use Change Tax - General Fund	\$1,000	\$6,793
3121	Land Use Change Taxes (Conservation)	\$0	\$0
3180	Resident Tax	\$0	\$0
3185	Yield Tax	\$10,000	\$13,124
3186	Payment in Lieu of Taxes	\$639,395	\$655,380
3187	Excavation Tax	\$0	\$46
3189	Other Taxes	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	\$10,000	\$11,837
9991	Inventory Penalties	\$0	\$0
Taxes Subtotal		\$660,395	\$1,650,133
Licenses, Permits, and Fees			
3210	Business Licenses and Permits	\$155	\$155
3220	Motor Vehicle Permit Fees	\$160,000	\$192,901
3230	Building Permits	\$412	\$492
3290	Other Licenses, Permits, and Fees	\$4,000	\$5,707
3311-3319	From Federal Government	\$0	\$0
Licenses, Permits, and Fees Subtotal		\$164,567	\$199,255
State Sources			
3351	Municipal Aid/Shared Revenues	\$0	\$0
3352	Meals and Rooms Tax Distribution	\$50,449	\$50,449
3353	Highway Block Grant	\$26,258	\$21,104
3354	Water Pollution Grant	\$0	\$0
3355	Housing and Community Development	\$0	\$0
3356	State and Federal Forest Land Reimbursement	\$242	\$242
3357	Flood Control Reimbursement	\$0	\$0
3359	Other (Including Railroad Tax)	\$1,000	\$5,052
3379	From Other Governments	\$0	\$32,379
<i>Explanation: FEMA reimbursement/ARPA</i>			
State Sources Subtotal		\$77,949	\$109,226
Charges for Services			
3401-3406	Income from Departments	\$0	\$950
3409	Other Charges	\$0	\$0
Charges for Services Subtotal		\$0	\$950
Miscellaneous Revenues			
3501	Sale of Municipal Property	\$0	\$500
3502	Interest on Investments	\$0	\$8,969
3503-3509	Other	\$13,828	\$14,666
Miscellaneous Revenues Subtotal		\$13,828	\$24,135



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Interfund Operating Transfers In			
3912	From Special Revenue Funds	\$0	\$0
3913	From Capital Projects Funds	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)	\$0	\$0
3914W	From Enterprise Funds: Water (Offset)	\$0	\$0
3915	From Capital Reserve Funds	\$50,000	\$67,000
<i>Explanation: \$17,000 voted at public hearing</i>			
3916	From Trust and Fiduciary Funds	\$0	\$0
3917	From Conservation Funds	\$0	\$0
Interfund Operating Transfers In Subtotal		\$50,000	\$67,000
Other Financing Sources			
3934	Proceeds from Long Term Bonds and Notes	\$0	\$0
Other Financing Sources Subtotal		\$0	\$0
Less Proprietary/Special Funds		\$0	\$0
Plus Property Tax Commitment from Tax Rate		\$975,380	
Total General Fund Revenues		\$1,942,119	\$2,050,699



Balance Sheet

Account	Description	Starting Balance	Ending Balance
Current Assets			
1010	Cash and Equivalents	\$698,208	\$148,723
1030	Investments	\$0	\$690,100
1080	Tax Receivable	\$69,969	\$102,173
1110	Tax Liens Receivable	\$54,611	\$47,818
<i>Explanation: Net of \$5,930 allowance</i>			
1150	Accounts Receivable	\$0	\$0
1260	Due from Other Governments	\$0	\$0
1310	Due from Other Funds	\$0	\$0
1400	Other Current Assets	\$0	\$0
1670	Tax Deeded Property (Subject to Resale)	\$10,432	\$10,432
Current Assets Subtotal		\$833,220	\$999,246
Current Liabilities			
2020	Warrants and Accounts Payable	\$0	\$0
2030	Compensated Absences Payable	\$0	\$0
2050	Contracts Payable	\$0	\$0
2070	Due to Other Governments	\$0	\$0
2075	Due to School Districts	\$234,753	\$295,452
2080	Due to Other Funds	\$0	\$0
2220	Deferred Revenue	\$3,533	\$71,399
<i>Explanation: ARPA and SB 401 bridge aid and highway block grant</i>			
2230	Notes Payable - Current	\$0	\$0
2270	Other Payable	\$4,478	\$126
Current Liabilities Subtotal		\$242,764	\$366,977
Fund Equity			
2440	Non-spendable Fund Balance	\$0	\$0
2450	Restricted Fund Balance	\$0	\$0
2460	Committed Fund Balance	\$0	\$0
2490	Assigned Fund Balance	\$0	\$0
2530	Unassigned Fund Balance	\$590,456	\$632,269
<i>Explanation: PY Restated for old balances</i>			
Fund Equity Subtotal		\$590,456	\$632,269



**2023
MS-535**

Tax Commitment

Source	County	Village	Local Education	State Education	Other	Property Tax
MS-535	\$268,425	\$0	\$477,348	\$156,011	\$0	\$962,953
Commitment	\$268,425	\$0	\$477,348	\$156,011		\$975,380
Difference	\$0	\$0	\$0	\$0		(\$12,427)

General Fund Balance Sheet Reconciliation

Total Revenues	\$2,050,699
Total Expenditures	\$2,008,886
Change	\$41,813
<hr/>	
Ending Fund Equity	\$632,269
Beginning Fund Equity	\$590,456
Change	\$41,813